



# HÖGSKOLAN I GÄVLE

## Microeconomic Theory 7.5 cr

*Mikroekonomisk Teori 7,5 hp*

Set by Board of Business Administration

<b>Version</b>	<b>Set at</b>	<b>Valid from</b>
	6/13/07	<b>HT2007</b>

<b>Level</b>	G1N
<b>Education level</b>	First cycle
<b>Course identifier</b>	NE101A
<b>Credits</b>	7.5 cr
<b>Main field of study</b>	Economics
<b>Subject group</b>	Economics
<b>Disciplinary domain</b>	Natural sciences 50.0 % Social sciences 50.0 %

<b>Learning outcomes</b>	On completion of the course, the student should 1) be able to account for economics as the part of social studies that studies how people and institutions handle the problem of scarce resources. 2) be able to apply basic economical theory to the current financial situation. 3) be able to account for basic consumption theory and production theory. 4) be able to account for and apply the pricing theory. 5) be able to evaluate micro economic policy by means of basic welfare theory.
<b>Course content</b>	Introduction, Supply and Demand, Market Balance, Elasticity, Consumption Theory, Demand, Decisions Under Uncertainty, Production Theory, Production Costs, Supply, Perfect Competition, Welfare Theory, Tax Theory
<b>Teaching</b>	The teaching is given as lectures and group work. The course is also given as an online course. In that case, teaching is given via Högskolan i Gävle's platform for distance learning, Blackboard.
<b>Prerequisites</b>	Ma C, Sh A (Specific entry requirements 4) Exception given for En B
<b>Examination</b>	Examination takes place through written examination.

<b>Grade</b>	A, B, C, D, E, Fx, F		
<b>Other regulations</b>	Higher education studies mean to a large extent that it is primarily through study of the reading list that the student acquires the necessary knowledge. The teaching covers only parts of the knowledge material in the course. The teaching can never become worthwhile and efficient if the students, independently or in groups, do not prepare before each lecture in the stated sections of the reading list and other prescribed assignments. Please repeat secondary school mathematics!		
<b>Sustainable environment</b>	A minor part of the course content deals with sustainable development.		
<b>Module</b>	0010 WRITTEN EXAM	7.5 cr	Grade: AF